



STATE BANK OF INDIA OFFICERS' ASSOCIATION

(NORTH EASTERN CIRCLE)

(AFFILIATED TO ALL INDIA STATE BANK OFFICERS' FEDERATION)

G.S. ROAD, BHANGAGARH, GUWAHATI -781005

Telephone :2455166,2529735,2527116, Fax : 0361 – 2529114

OFFICE at SBI, LHO, GUWAHATI

P.O.: Assam Sachivalaya, Dispur, Guwahati-781006.

Telephone : 0361-2237601, Fax : 0361 -2237559

TO ALL MEMBERS/UNITS

We reproduce the circular no 03 issued by the Federation on 10/01/2018 , the content of which is self-explicit, for the benefits of our members.

With Greetings

(General Secretary)



ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)
State Bank Buildings, St. Mark's Road, Bangalore – 560 001



CIRCULAR NO.3

DATE: 10.01.2018

TO ALL OUR AFFILIATES/MEMBERS:

AMENDMENT TO GRATUITY ACT 1972 – ENHANCEMENT OF CEILING

We have today sent a communication to the Hon'ble Prime Minister, Government of India on the above subject. A copy is enclosed. We note to keep our members advised of further developments in due course.

With greetings,

(Y.SUDARSHAN)
GENERAL SECRETARY



ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)
State Bank Buildings, St. Mark's Road, Bangalore – 560 001



No. 6547/01 /18

9th January, 2018

The Hon'ble Prime Minister of India,

Government of India,

NEW DELHI.

Respected Sir,

AMENDMENT TO GRATUITY ACT 1972 – ENHANCEMENT OF CEILING

During the 7th Pay Commission, the gratuity ceiling was enhanced to Rs. 20 lacs for the Central Government employees with effect from 1.1.2016. It is a practice that, after revision of ceiling of gratuity to Central Government employees, there will be an amendment to the payment of Gratuity Act 1972, to enhance the upper ceiling for Public Sector Employees and Public Sector Banks. The employees of the Banking Industry were very happy that the same ceiling would be extended to them by amendment to the Gratuity Act. The representatives of the officers and employees organizations namely the AIBOC, the AISBOF and the UFBU met the Finance Minister, the Labour Minister and submitted memorandums for early resolution of the same. Time and again we were assured that our representation would be taken care of.

2. On the contrary, we are shocked to know that the Amendment Bill to the Gratuity Act placed in the winter Session of the Parliament has not been put through and has gone to the backburner, creating a serious setback to the welfare of the employees and retirees in the Banking Industry. We were expecting that at least in this winter session of the parliament we would be

able to get the benefit of the enhanced ceiling of Gratuity of Rs.20/- lacs as was made available to the Government employees by the Government of India w.e.f. 1.1.2016.

3. The All India State Bank Officers' Federation and All India Bank Officers' Confederation representing nearly 100% of the supervisory cadre in the banks has been pursuing the demand for the extension of the enhanced Gratuity as paid to the Central Government employees. We have been championing the cause of the Government of India and have been sincerely implementing all the schemes introduced by the Government, meant for the welfare of the common man of the country from time to time. The Banking Industry has grown in leaps and bounds in the last couple of decades through the dedicated and committed workforce in the industry. Our efforts in handling and implementing effectively, the schemes of the Government, like "Jan Dhan", "Mudra" all the pension and Insurance schemes "Demonetisation" etc has been appreciated by all. The entire working middle class of the country pinned lot of hope on the government hoping that it would be friendly to the working class. In this background, we were very much disappointed when the Government did not instruct the banks to pay the enhanced gratuity as payable to the Central Government employees and were assured that the same would be considered along with the Amendment to the Gratuity Act which was slated for adoption in the Winter Session of the parliament. However, now the issue has been deferred since the Parliament was adjourned sine-die. This has affected the interest of the employees in the Banking Industry who were anxiety waiting for the same.

4. We, therefore fervently appeal to you for an early solution to the problem by ensuring the passage of the amendment proposed at the earliest. We also urge upon you that pending the proposed amendment; please issue administrative instructions to all the banks to pay the enhanced

gratuity of Rs.20/- lacs with effect from 1-1-2016 so that the retirees in the Banking Industry are provided relief.

Please treat the matter as important.

Thanking you Sir,

Yours faithfully,

A handwritten signature in black ink, written in a cursive style, reading "Y. Sudarshan". The signature is slanted upwards to the right.

(Y.SUDARSHAN)
GENERAL SECRETARY



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(Y.SUDARSHAN)
GENERAL SECRETARY