



STATE BANK OF INDIA OFFICERS' ASSOCIATION

(NORTH EASTERN CIRCLE)

(AFFILIATED TO ALL INDIA STATE BANK OFFICERS' FEDERATION)

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TO ALL MEMBERS/UNITS

We reproduce the circular no 11 issued by the Federation on 01/02/2018 , the content of which is self-explicit, for the benefits of our members.

With Greetings


(General Secretary)



ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)
State Bank Buildings, St. Mark's Road, Bangalore – 560 001



CIRCULAR NO.11

01-02-2018

TO ALL AFFILIATES/MEMBERS

DEARNESS ALLOWANCE

The Index Numbers for the quarter ended December 2017 are as under:

MONTH	INDEX AS PER 2001 SERIES	CONVERSION FACTOR	INDEX AS PER 1960 SERIES
Oct 2017	287	4.63 x 4.93	6551.03
Nov 2017	288	4.63 x 4.93	6573.85
Dec 2017	286	4.63 x 4.93	6528.20
		Total	19,653.08
	Average =	19,653/3	6551.02
	Difference in excess of 4440 points		2111.02
	D.A.paid for the previous quarter on (i.e. 516x4)		2064.00
	Difference		47
	Increase in number of Slabs = 47/4 =		11

Accordingly, Dearness Allowance is payable to Officers on 527 (i.e. 516+11) slabs with effect from 01-02-2018 as against 516 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales upto Scale VII including SBI.

With greetings,

(Y.SUDARSHAN)
GENERAL SECRETARY

D.A. PAYABLE FROM 1ST FEBRUARY 2018 TO 30TH APRIL-18
RATE OF D.A. 0.10% PER SLAB (527X 0.10=52.70%)

STAGES	SCALE	BASIC	SPL	EXISITING-DA	REVISED-DA	DIFFERENCE
		PAY	ALLOW	516 SLABS	527 SLABS	OF DA
				51.60%	52.70%	
1	I - III	23700	1836.75	13176.96	13457.87	280.90
2		24680	1912.70	13721.83	14014.35	292.52
3		25660	1988.65	14266.70	14570.84	304.14
4		26640	2064.60	14811.57	15127.32	315.75
5		27620	2140.55	15356.44	15683.81	327.37
6		28600	2216.50	15901.31	16240.30	338.98
7		29580	2292.45	16446.18	16796.78	350.60
8		30560	2368.40	16991.05	17353.27	362.21
9		31705	2457.14	17627.66	18003.45	375.78
10		32850	2545.88	18264.27	18653.63	389.35
11		34160	2647.40	18992.62	19397.50	404.88
12		35470	2748.93	19720.97	20141.37	420.41
13		36780	2850.45	20449.31	20885.25	435.93
14		38090	2951.98	21177.66	21629.12	451.46
15		39400	3053.50	21906.01	22372.99	466.99
16		40710	3155.03	22634.35	23116.87	482.52
17		42020	3256.55	23362.70	23860.74	498.04
18		43330	3358.08	24091.05	24604.62	513.57
19		44640	3459.60	24819.39	25348.49	529.10
20		45950	3561.13	25547.74	26092.36	544.62
21		47260	3662.65	26276.09	26836.24	560.15
22		48570	3764.18	27004.43	27580.11	575.68
23		50030	3877.33	27816.18	28409.16	592.98
24		51490	3990.48	28627.93	29238.21	610.29
25	STG-1	52950	4103.63	29439.67	30067.26	627.59
26	STG-2	54410	4216.78	30251.42	30896.31	644.89
27	STG-3	55870	4329.93	31063.16	31725.36	662.20
28	STG-4	57330	4443.08	31874.91	32554.41	679.50
29	STG-5	58790	4556.23	32686.65	33383.46	696.81
30	IV - V	50030	5003.00	28397.03	29002.39	605.36
31		51490	5149.00	29225.72	29848.75	623.03
32		52950	5295.00	30054.42	30695.12	640.70
33		54410	5441.00	30883.12	31541.48	658.36
34		55870	5587.00	31711.81	32387.84	676.03
35		57520	5752.00	32648.35	33344.34	695.99
36		59170	5917.00	33584.89	34300.85	715.96
37		60820	6082.00	34521.43	35257.35	735.92
38		62470	6247.00	35457.97	36213.86	755.89
39		64270	6427.00	36479.65	37257.32	777.67
40		66070	6607.00	37501.33	38300.78	799.45
41	VI - VII	68680	7554.80	39337.16	40175.74	838.58
42		70640	7770.40	40459.77	41322.28	862.51
43		72600	7986.00	41582.38	42468.82	886.45
44		74560	8201.60	42704.99	43615.36	910.38
45		76520	8417.20	43827.60	44761.90	934.31
46		78640	8650.40	45041.85	46002.04	960.19
47		80760	8883.60	46256.10	47242.18	986.08
48		82880	9116.80	47470.35	48482.31	1011.96
49		85000	9350.00	48684.60	49722.45	1037.85
		670		345.72	353.09	7.37

		1680		866.88		885.36		18.48
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