



STATE BANK OF INDIA OFFICERS' ASSOCIATION

(NORTH EASTERN CIRCLE)

(Registered under Trade Unions Act.,1926)

(Regd No.:2735)

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TO ALL MEMBERS/UNITS

We reproduce the circular no 21 issued by the Federation on 02/04/2018, the content of which is self-explicit, for the benefits of our members.

With Greetings

(General Secretary)



ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)
State Bank Buildings, St. Mark's Road, Bangalore – 560 001



CIRCULAR NO.21

DATE: 02.04.2018

TO ALL OUR AFFILIATES/MEMBERS:

**MANAGEMENT RESOLVES LONG STANDING DEMAND
OF THE FEDERATION FOR IMPROVEMENT IN STAFF WELFARE
FACILITIES
COMPREHENSIVE REVIEW OF THE EXISTING FACILITIES
RELIEF TO PENSIONERS AND FAMILY PENSIONERS UNDER MEDICAL
BENEFIT
SCHEME – ALLOCATION OF WELFARE FUND ENHANCED
FROM RS.100/- TO RS.150/- CRORES**

Our persuasion continuously with the Management for the improvement of the Staff Welfare facilities since a couple of years has ultimately succeeded, with the Management agreeing on one of our long pending demands. One of the demands that we have been making is that the per capita expenditure in respect of Welfare facilities in comparison with the other banks is far inferior in our Bank and that there is a need to rationalize the same and to improve the present ceiling of Rs.100/- to a substantial extent. The allocation of Welfare expenditure in respect of the employees is linked to the Net profits of the bank with an overall ceiling. The banks who were earning far less net profit were in a position to utilize the allocable funds to the maximum extent whereas in our Bank the maximum ceiling was coming in the way of the per capita distribution of welfare funds and the activities in the bank.

2. We are happy to inform all our members that the Management has now increased the ceiling from Rs.100/-to Rs.150/ considering the various aspects as well as the post-merger scenario which has resulted in the

increase in the number of employees in the bank. However, the amount may not be up to our expectation and there is a need for further enhancement in the quantum in order to see that the benefit of the welfare facilities are available to all the members. We are also happy to note that the bank has also considered our demand for providing medical assistance in respect of the retired employees as well. The Bank has now decided to assist all those Retired Employees in case of critical illness.

3. The Corporate Centre has issued a Circular No. CDO/P&HRD-IR/107/2017-18 dated 21st March, 2018 in this regard.

4. Comrades, we are happy that the Bank is taking necessary steps to improve the welfare facilities and members are requested to take note of the developments and be guided accordingly.

With greetings,

A handwritten signature in black ink, written in a cursive style, reading 'Y. Sudarshan'. The signature is slanted upwards to the right.

(Y.SUDARSHAN)
GENERAL SECRETARY