



STATE BANK OF INDIA OFFICERS' ASSOCIATION

(NORTH EASTERN CIRCLE)

(Registered under Trade Unions Act.,1926)

(Regd No.:2735)

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TO ALL MEMBERS/UNITS

We reproduce the circular no 27 issued by the Federation on 03/04/2018 , the content of which is self-explicit, for the benefits of our members.

With Greetings

(General Secretary)



ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)

State Bank Buildings, St. Mark's Road, Bangalore – 560 001



CIRCULAR NO.27

DATE: 03.04.2018

TO ALL OUR AFFILIATES/MEMBERS:

GRATUITY AMENDMENT BILL ENHANCEMENT OF GRATUITY CEILING

We have today sent a communication to the Hon'ble Prime Minister and Hon'ble Finance Minister of Government of India on the above subject. A copy is enclosed. We note to keep our members advised of further developments in due course.

With greetings,

**(Y.SUDARSHAN)
GENERAL SECRETARY**



ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)
State Bank Buildings, St. Mark's Road, Bangalore – 560 001



NO: 6466/26/18

2nd April, 2018

To
The Hon'ble Prime Minister of India
Government of India,
NEW DELHI.

Respected Sir,

GRATUITY AMENDMENT BILL **ENHANCEMENT OF GRATUITY CEILING**

We are extremely thankful to you for taking necessary steps for the introduction of Gratuity Amendment Bill in the Parliament as well as Rajya Sabha despite hectic pressure and disturbance in the Parliament and for its acceptance and gazette notification without further delay. This kind of gesture has made many employees and officers happy.

2. However, the Amendment with regard to the enhancement of ceiling Gratuity from Rs.10/- lac to Rs.20/- lac has been made effective from 29th March 2018 although there was a continuous appeal from the All India State Bank Officers' Federation as well as the All India Bank Officers' Confederation for making the date effect as 1.1.2016 as in the case of the Central Government of employees. We had also sought the help of the Ministry of Labour, the Ministry of Finance to help us out on these counts.

3. The workforce in the banking industry have been in the forefront since the takeover of the NDA Government in implementation of various schemes such as Jan Dhan, Mudra, Atal Pension Yojana, Sukanya Suraksha, Aadhar linkage and the various other socio economic schemes of the Government during this period. The employees, officers' fraternity also took the major brunt of handling and successful implementation of demonetization in an effective manner. The Bank employees and Officers' have taken the major

burden of implementing all the schemes of the Government ever since its introduction and were hoping that their superannuation will be improved through the enhancement of gratuity ceiling as in the case of the Central Government employees. They are all disappointed and are looking for your effective intervention so that the benefit of the enhanced gratuity ceiling is available to them from 1.1.2016.

4. We therefore request you to kindly intervene and advise the Ministry of Finance for appropriate administrative directions in this regard so that a large number of employees in banking industry are able to get the benefit of the amendment to the Gratuity Act 1972.

Thanking you,

Yours faithfully,

A handwritten signature in black ink, written in a cursive style, reading "Y. Sudarshan". The signature is slanted upwards to the right.

(Y.SUDARSHAN)
GENERAL SECRETARY



ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)
State Bank Buildings, St. Mark's Road, Bangalore – 560 001



NO: 6466/29/18
April, 2018

3rd

To
The Hon'ble Finance Minister,
Government of India,
NEW DELHI.

Respected Sir,

GRATUITY AMENDMENT BILL
ENHANCEMENT OF GRATUITY CEILING

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Yours faithfully,

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(Y. SUDARSHAN)
GENERAL SECRETARY