



STATE BANK OF INDIA OFFICERS' ASSOCIATION

(NORTH EASTERN CIRCLE)

(AFFILIATED TO ALL INDIA STATE BANK OFFICERS' FEDERATION)

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TO ALL MEMBERS/UNITS

We reproduce the circular no 34 issued by the Federation on 02/05/2019 , the content of which is self-explicit, for the benefits of our members.

With Greetings

(General Secretary)



ALL INDIA STATE BANK OFFICERS' FEDERATION
(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)
State Bank Buildings, St. Mark's Road, Bangalore – 560 001

CIRCULAR NO.34

02-05-2019

TO ALL AFFILIATES/MEMBERS

DEARNESS ALLOWANCE

The Index Numbers for the quarter ended March-2019 are as under:

MONTH	INDEX AS PER 2001 SERIES	CONVERSION FACTOR	INDEX AS PER 1960 SERIES
Jan 2019	307	4.63 x 4.93	7007.55
Feb 2019	307	4.63 x 4.93	7007.55
Mar 2019	309	4.63 x 4.93	7053.20
		Total	21,068,30

Average = $21,068,30/3$ = 7022.76

Difference in excess of 4440 points		2582.76
D.A.paid for the previous quarter on (i.e. 611x4)		2444.00
Difference		138.761
Increase in number of Slabs =	$138.76/4 =$	34

Accordingly, Dearness Allowance is payable to Officers on 645 (i.e. 611+ 34) slabs with effect from 01-05-2019 as against 611 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales upto Scale VII including SBI.

With greetings,

(Soumya Datta)
General Secretary

D.A. PAYABLE FROM 1ST MAY 2019 TO 31ST JULY 2019						
RATE OF DA. 0.10% PER SLAB (645* 0.10=64.50%)						
STAGES	SCALE	BASIC PAY	SPL ALLOW	EXISTING-DA 611 SLABS 61.10%	REVISED-DA 645 64.50%	DIFFERENCE OF DA
1	I - III	23700	1836.75	15602.95	16471.20	868.25
2		24680	1912.7	16248.14	17152.29	904.15
3		25660	1988.65	16893.33	17833.38	940.05
4		26640	2064.6	17538.51	18514.47	975.96
5		27620	2140.55	18183.70	19195.55	1011.86
6		28600	2216.5	18828.88	19876.64	1047.76
7		29580	2292.45	19474.07	20557.73	1083.66
8		30560	2368.4	20119.25	21238.82	1119.57
9		31705	2457.14	20873.07	22034.58	1161.51
10		32850	2545.88	21626.88	22830.34	1203.46
11		34160	2647.4	22489.32	23740.77	1251.45
12		35470	2748.93	23351.77	24651.21	1299.44
13		36780	2850.45	24214.20	25561.64	1347.44
14		38090	2951.98	25076.65	26472.08	1395.43
15		39400	3053.5	25939.09	27382.51	1443.42
16		40710	3155.03	26801.53	28292.94	1491.41
17		42020	3256.55	27663.97	29203.37	1539.40
18		43330	3358.08	28526.42	30113.81	1587.39
19		44640	3459.6	29388.86	31024.24	1635.39
20		45950	3561.13	30251.30	31934.68	1683.38
21		47260	3662.65	31113.74	32845.11	1731.37
22		48570	3764.18	31976.18	33755.55	1779.36
23		50030	3877.33	32937.38	34770.23	1832.85
24		51490	3990.48	33898.57	35784.91	1886.34
25	STG-1	52950	4103.63	34859.77	36799.59	1939.82
26	STG-2	54410	4216.78	35820.96	37814.27	1993.31
27	STG-3	55870	4329.93	36782.16	38828.95	2046.80
28	STG-4	57330	4443.08	37743.35	39843.64	2100.28
29	STG-5	58790	4556.23	38704.55	40858.32	2153.77
30	IV - V	50030	5003	33625.16	35496.29	1871.12
31		51490	5149	34606.43	36532.16	1925.73
32		52950	5295	35587.70	37568.03	1980.33
33		54410	5441	36568.96	38603.90	2034.93
34		55870	5587	37550.23	39639.77	2089.54
35		57520	5752	38659.19	40810.44	2151.25
36		59170	5917	39768.16	41981.12	2212.96
37		60820	6082	40877.12	43151.79	2274.67
38		62470	6247	41986.09	44322.47	2336.38
39		64270	6427	43195.87	45599.57	2403.70
40		66070	6607	44405.65	46876.67	2471.02
41	VI - VII	68680	7554.8	46579.46	49171.45	2591.98
42		70640	7770.4	47908.75	50574.71	2665.95
43		72600	7986	49238.05	51977.97	2739.92
44		74560	8201.6	50567.34	53381.23	2813.89
45		76520	8417.2	51896.63	54784.49	2887.86
46		78640	8650.4	53334.43	56302.31	2967.87
47		80760	8883.6	54772.24	57820.12	3047.88
48		82880	9116.8	56210.04	59337.94	3127.89
49		85000	9350	57647.85	60855.75	3207.90
		670		409.37	432.15	22.78
		1680		1026.48	1083.60	57.12