



# STATE BANK OF INDIA OFFICERS' ASSOCIATION

(NORTH EASTERN CIRCLE)

(AFFILIATED TO ALL INDIA STATE BANK OFFICERS' FEDERATION)

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TO ALL MEMBERS/UNITS

We reproduce the circular no 41 issued by the Federation on 14/06/2019 , the content of which is self-explicit, for the benefits of our members.

With Greetings

(General Secretary)



UNION IS STRENGTH

# ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)  
Central Office: State Bank Buildings, St. Mark's Road, Bangalore-560 001  
Registered Office: 22, Rajaji Salai, Chennai- 600 001



**CIRCULAR NO.41**

**DATE: 14.06.2019**

**TO ALL OUR AFFILIATES:**

**WELFARE ACTIVITIES**  
**FELICITATION OF RETIRED EMPLOYEES/OFFICERS**  
**SUGGESTION FOR INTRODUCTION OF MILESTONE AWARD**

We have today sent a communication to the DMD& CDO, State Bank of India, on the captioned subject.

A copy is enclosed for information.

Yours comradely,

(Soumya Datta)  
General Secretary

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**At the Service of Members for more than 5 Decades**

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NO.6810/41/19

DATE: 14.06.2019

The Deputy Managing Director &  
Corporate Development Officer  
State Bank of India  
Madame Cama Road  
Mumbai- 400 021.

Dear Sir,

**WELFARE ACTIVITIES**  
**FELICITATION OF RETIRED EMPLOYEES/OFFICERS**  
**SUGGESTION FOR INTRODUCTION OF MILESTONE AWARD**

State Bank of India has been in the league of elite employers and pioneer in HR initiatives. Bank has its due credit to many "firsts" in the industry. Bank has been recognizing the services of the employees/officers and a memento is being presented to retiring officers, ranging from Rs.10,000/- (JMGS I) to Rs.1,25,000/- (Chairman).

2. We understand that some PSUs have introduced path-breaking HR initiative of recognizing the contribution of its retired personnel, who are also a major stakeholder. Retired personnel are being presented with a cash memento starting from Rs.70000/- to Rs.2,00,000/- on reaching the age of 70 years, with 5 yearly intervals thereafter.

3. We find that this is an innovative way of recognizing the services of employees/officers, who have toiled for the cause of the organization during prime of their age. We earnestly hope that our bank, being the premier financial institution of the country and front runner in implementing various welfare measures and HR Policies should also initiate some path breaking welfare policy for SBI Seniors, which will be hailed by one and all. Let us acknowledge and respect the contribution of our veterans, who have made our esteemed institution to reach where it is today.

4. We, therefore, request you to form a suitable scheme on the above lines which will strengthen the bondage of personnel with the Bank eternally and surely it will be another landmark decision that will be written in golden letters in the annals of the glorious history of our esteemed organisation.

With regards,

Yours sincerely  
Sd/-  
(Soumya Datta)  
General Secretary

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